



Rare Car Valuation Certificate

Vehicle/Asset Details

Date: 12/06/2019

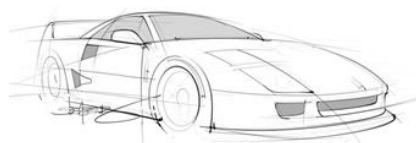
Code: AGA5

Client: [REDACTED]

Date of Inspection: 08/06/2019

Valuation number: 1141

1958 Chevrolet Corvette C1 Manual



Purpose of Valuation: Insurance Valuation

Type of Valuation: (RV) Replacement Value

Year: 1958

Make/Model: Chevrolet Corvette C1
Manual

VIN Number: J585105889

Engine Number: IM11306V3

Mileage: 80511

Rarity: Unknown in RSA, 1 of 9168 Produced

Colour: Yellow

Top: Convertible

Interior: Black Leather

Add Ons: None

Provenance: None

Certificates of Authenticity: None

Awards: Concours South Africa 2016
Winner 2nd place "Sports Cars pre-1980"

Storage History: Highveld

Restored: Yes

Restoration Year: 2017

Restored By: DNA Muscle Cars

Mileage Since Restoration: Unknown

Matching Numbers: No

LHD/RHD: LHD

Original Paint: No

Original Paint Colour: Yellow

Original Engine: No, 350 V8

Original Transmission: No, Authentic

Original Interior: No, Period Correct

Original Interior Colour: Black

Original Seats: Yes

Original Panels: Yes

Original Wheels: Yes

Original Tool Kit: No

Original Doors: Yes

Original Spare Wheel: Yes

Original Jack: Yes

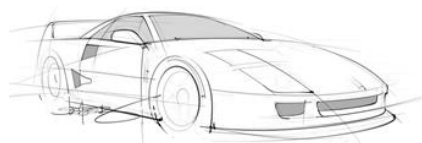
Original Steering Wheel: Yes

Original Wing: N/A

Condition: Concours

Previous Value: R 2 000 000,00

Proposed (Imported) Value: R 2 320 000,00



Definitions

TYPE OF VALUATION

Fair Market Value (FMV):

Price at which the Vehicle/Asset would sell for on the open market between a willing buyer and willing seller, while both having reasonable knowledge of the relevant facts.

Agreed Value:

A value agreed upon between the insurer and the policy holder. An amount that the insurer will pay unless any applicable deductibles occur should the vehicle be a total loss. No depreciation is applied.

Replacement Value (RV):

The true amount, with consideration for all factors, it would cost to replace an item with one of similar quality, purchased in the most appropriate market within a limited amount of time.

Marketable Cash Value (MVC):

The value realized, net of expenses, by a willing seller when disposing of a Vehicle/Asset in a competitive and open market to a willing buyer, both being reasonably knowledgeable of all relevant facts and neither being under constraint to buy or sell.

Liquidation Value (LV):

The price realized in a sale situation under forced or limiting conditions and under time constraints.

VEHICLE CONDITION SCALE

Condition #1 Concours:

A perfect original with components operating and appearing as new, or restored to current maximum professional standards of quality in every area. A car that is driven either very rarely or not at all.

Condition #2 EXCELLENT:

An extremely well-maintained original showing very minimal wear. Also a well-restored or a combination of superior restoration and excellent original.

Condition #3 VERY GOOD:

Completely operable original or older restoration showing wear. Also, a good amateur restoration, presentable and serviceable inside and out.

Also, combinations of well-done restoration and good operable components or a partially restored car with all parts necessary to complete "new old stock" parts.

Condition #4 GOOD

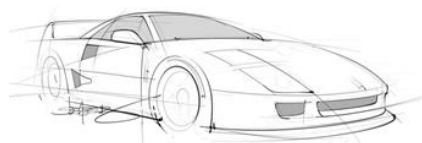
A drivable vehicle needing either no, or minor work to be functional. Also, a deteriorated restoration or a very poor amateur restoration. All components may need restoration to be "excellent", but the car is mostly useable as is".

Condition #5 RESTORABLE

Needs complete restoration of body, chassis and interior. May or may not be in running condition, but isn't weathered, wrecked or stripped to the point of being useful only for parts.

Condition #6 PARTS CAR

May or may not be running, but is weathered, wrecked and/or stripped to the point of being useful primarily for parts.



SCOPE OF WORK

Scope of Work is defined in order to develop a credible result.

The scope of work, intended use of the report, definition of value used, effective date of the report and the subject property's relevant characteristics were dependent on the requirements of the client.

The scope of work for this exercise included, but was not limited to, inspection and analysis of material provided, which may include an inspection of the subject vehicle, as well as data research to determine its value in an open, applicable market.

INTENDED USE OF THE APPRAISAL

The intended use of this report is to assist in establishing the value of the subject vehicle/asset.

APPROACH TO VALUE

In this exercise, the Sales Comparison Approach was employed to determine value.

In the Sales Comparison Approach, the most appropriate market is researched to locate comparable items, which have sold in the recent past, on which an opinion of value can be based.

Adjustments in value are made to reflect differences (if any) in value relevant characteristics between a subject and comparable asset. A price buffer may be applied to the value proposed allowing for market activity fluctuations and transactional costs.

INTENDED USERS

This report is intended for use by you, my client. With exception of you, and any additional intended users intended here, this appraisal report is not to be used by, or influence, any particular person(s) or class(es) of person which might take some action in reliance upon it. Unless otherwise stated, I am not aware that you or intended users intend to transmit any information contained in this report to any other person(s) or groups(s) other than the appraiser-identified intended users listed herein. Regardless of who receives a copy of this report, my liability is limited to you and the identified intended users of this report to the exclusion of all others. Parties other than those specifically listed as authorized intended users of this report who take some action in reliance upon this report do so at their own risk.

CERTIFICATIONS

I certify that to the best of my knowledge and belief:

- The statements of fact contained in this report are true and correct.
- The analysis, opinions and conclusions are limited only by the reported assumptions and limiting conditions and are my personal, impartial and unbiased professional opinion and conclusion.
- I have no present or prospective interest in the property that is the subject of this report and no personal interest or bias with respect to the parties involved.
- My engagement in this exercise was not contingent upon developing or reporting predetermined results.
- My compensation for completing this exercise is not contingent upon concluding or reporting of a predetermined value or direction in value that favors the cause of the client, the amount of the value, the attainment of a stipulated result, or the occurrence of a subsequent event directly related to the intended use of this appraisal.
- I have/have not made a personal inspection of the property that is the subject of this report.
- No one provided significant personal property appraisal assistance to the person signing this certification.
- The purpose of this appraisal is to establish the value of the vehicle/asset. It is explicitly stated that the purpose of this appraisal is not intended to be an authentication this vehicle/asset, nor is it intended to establish the originality of the vehicle/asset or any of its components. Any references relating to authenticity or originality that are included in this appraisal are made by the owner of the vehicle/asset and are subject to verification.
- Any further investigation may cause me to supplement the opinions contained in this report.
- Any liability associated with this appraisal is limited to the cost of the appraisal.

Vehicle/Asset Appraisal by:

Tommy Roes: _____

