

# Garden Route Insurance Brokers



CK 1997/00425/23 FSB NUMBER 15438

Dear Client,

We thank you for the opportunity to quote.

The first thing to understand about risk is that it is part of our everyday lives and Risk cannot be eradicated, but can be managed.

Garden Route Insurance Brokers CC (GRIB) has been offering solid advice since 1974 and being **independent**, we are judged purely on our ability to perform in terms of our clients' requirements by providing creative insurance products, with cost-effective cover options, linked with exceptional service to assist our clients manage their risks.

Yours Truly

Diane Nathanson  
General Manager

## Conditions of This Quote

1. This quote is valid for 30 (thirty) days only.
2. Proof of your "No Claims Bonus" is required or a written record of your Insurance Claims history is required.
3. You the client have never been declined insurance or been accepted with conditions from any insurance company and you have never had an insurance policy cancelled by any insurance company. If yes to any of these questions kindly please will you advise us in writing?
4. If you are aware of any pre-existing abnormal risks or risks that are higher than normal- If yes to any of these questions kindly please will you advise us in writing?
5. Cover will only commence once when the insurer has confirmed acceptance of the quote and risk in writing and this quote does not mean that we have held cover.
6. The rates quoted are subject to change should the insurer deem the risks to be higher than normal when underwriting your risk.
7. We have been unable to conduct an analysis due to the requirements of swiftly providing a quote to you as there was not reasonably sufficient time to do so and we confirm the following:
  - a. A full analysis in respect of the risks could not be undertaken
  - b. There may be limitations on the appropriateness of the advice provided in our quote communication.
  - c. We request that you the client should take particular care to consider whether the advice is appropriate considering your objectives, financial situation and particular risk needs.
8. Please do not hesitate to request in writing that we provide you with comprehensive advice to identify the financial product or products that will be most appropriate to your risk profile and your product knowledge.

9. A compliance fee and Broker fee are charged on this quote and at your discretion and can be removed at any time.

### **Important Disclosures you need to make**

Incorrect or non-disclosure by you of relevant facts may result in rejection of your claims. This includes any facts (or omissions) which increase the risk of loss or damage and includes facts indicating you may have financial problems etc. This duty to disclose remains your responsibility and continues right up to inception or renewal date of your covers and thereafter.

1. The construction of premises is stated as being “construed of brick, stone, concrete or metal on metal frame work and roofed with slate, tiles, metal , concrete or asbestos (unless otherwise stated in the schedule) Kindly please advise if any part of your roof is thatch or if your walls are Wooden or Nutec cladded, these buildings are considered non-standard.
2. Average/ Under Insurance occur where the sum insured of the contents or buildings insured in terms of a policy, is less than the replacement value. In this case you are regarded as insuring the balance of the value of your possessions yourself and the insurer is only liable to pay a portion of the damage in the event of a claim. The portion paid by the insurer is calculated by taking into account both the replacement value and the sum insured, applying the percentage by which you are underinsured to the amount of any claim.
3. Jewelry forms part of the contents and is subject to average. Valuation certificates are required to prove the value of such jewelry and if cover is required for outdoors jewelry must be specified
4. Motor vehicles: you need to notify us who the registered owner of the vehicle is and where the vehicle is being driven (postal code) and who is the regular driver of that vehicle is.
5. All the Motor vehicles accessories including, canopies, bull bars, tow bar, car Audio and phone systems that are not factory fitted need to be declared and the value provided
6. The Use of Motor vehicles – is only for social, domestic and pleasure purposes and or use for the profession or occupation of the insured (commercial use is excluded) and this needs to be declared.
7. Motor Cover excludes: Lift schemes, 4x4 competitions, 4x4 trails, hiring, carriage of passengers for hire, or carriage of fare paying passengers, racing speed or other contests, rallies, trials, carriage of explosives or carriage of any load or passengers exceeding the capacity for which it is constructed or licensed to carry or use for any purpose in connection with the motor trade. Cover is also excluded when the vehicle is in the custody or control of a member of the motor trade for resale purposes.
8. Outdoor use of cell phones, hand held devices, laptops, contents of a caravan, bicycles, weapons, electronic equipment and items of great value need to be more specifically insured.
9. The policy only covers members of your family and if you have a partner or other persons who reside with you whose assets you wish to include on the policy, this person must be noted on the policy schedule as a Co Insured.
10. You must declare all your claims within the past 36 months even if you have not claimed from an Insurance company.

At Garden Route Insurance Brokers we understand the need for Peace of Mind and to reduce your financial risks by transferring your risk to an insurer; however there are numerous risks that are retained by you. Kindly please will you ensure that you have read the covers, security requirements warranty's and extensions on the quote and you have advised us according so that we may ensure that we have transferred those risks correctly to the insurer so as to protect your assets or possible financial losses?